

Highlights

The Nifty Oct futures closed marginally in discount at 11668.75 against the spot close of 11,670.80, while the Nifty November at 11,667.90 too ended in discount signalling the cautiousness of traders. The Nifty December futures closed in premium at 11,683.85.

Nifty index futures have seen a higher rollover of almost 71.42% per cent against previous rollover of 58.90 which suggests that traders are holding long positions with cautious view on NIFTY in the next month series Market wide rolls were at 86 per cent against the 3M average of 85 per cent.

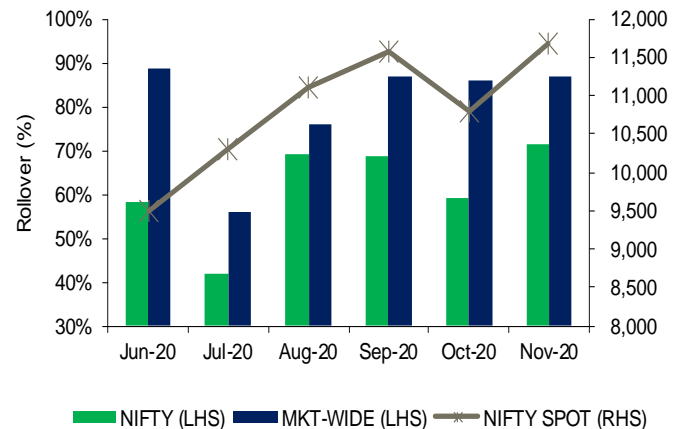
India Volatility index (VIX) jumped 2 per cent on series to series and higher volatility is suggesting that bearish momentum. In index options front, Maximum put open interest is at 11000, followed by 11500 strike, while the maximum call OI is at 12,000, followed by 12,500 strike. The Put Call ratio stood at 1.24 levels and suggesting that consolidation on NIFTY November Future.

Broader market rollover was at 86.94%, higher to its previous rolls, also NIFTY Futures closed with addition of 2.59 percent with decline in price indicating built up of short positions.

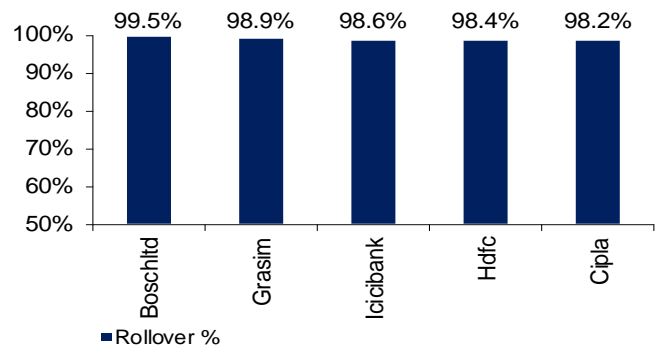
In stocks we saw highest rollover in BOSCHLTD followed by GRSIM, ICICIBANK, HDFC and CIPLA.

CHEMICAL & FERTILIZERS followed by INFRASTRUCTURE, INSURANCE and FINANCIAL SERVICES sectors witnessed higher rollovers compared to same day of previous expiry, whereas lower rollovers seen in PHARMA and BANKING sectors.

NIFTY Vs Market Wide Rollover



Top 5 Stock Rollover



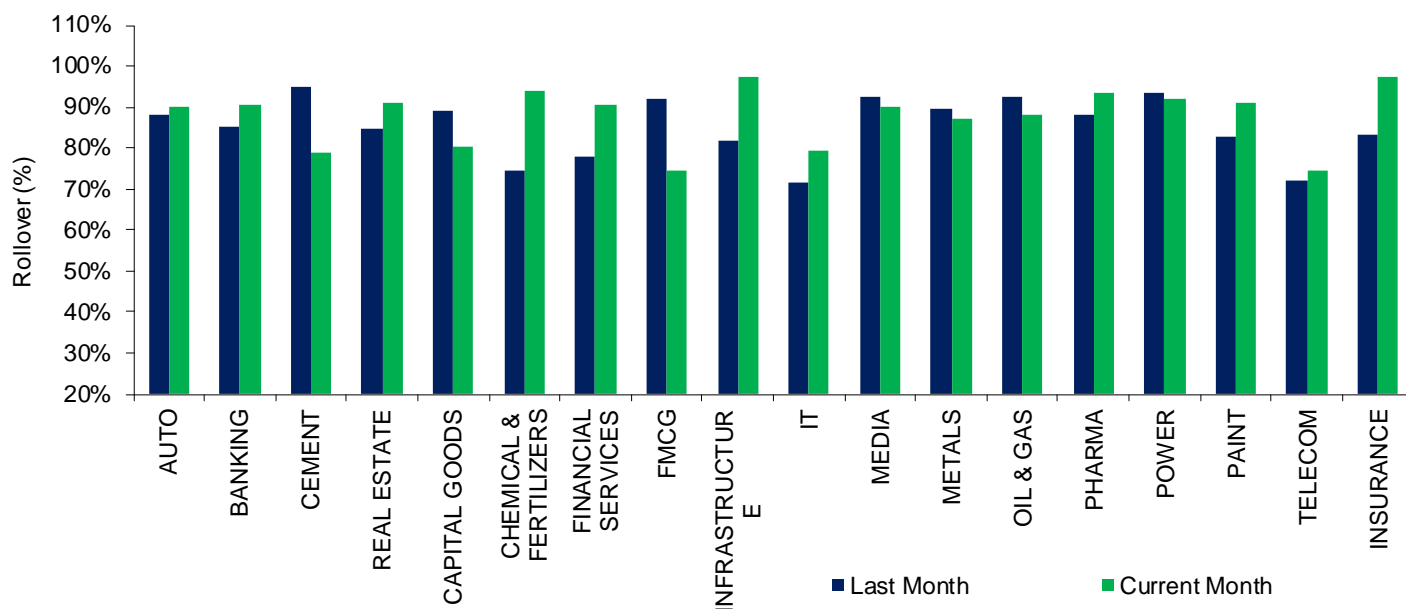
Top 10 Stock Synopsis

Stock Symbol	Current Month OI	Change in Current Month OI	Near Month OI	Change in Near Month OI	Rollover %
Bosch Ltd	700	-132300	148250	138600	99.47%
Grasim	201400	-17602550	18265650	17897050	98.87%
Icicibank	1584000	-107734000	118291250	112198625	98.55%
Hdfc	370800	-23102400	24766500	23984100	98.42%
Cipla	227500	-12251200	14765400	14003600	98.18%
Mcdowell-N	258750	-12420000	13275000	12758750	97.96%
Axisbank	1014000	-44989200	52390800	49694400	97.80%
Gmrinfra	1710000	-62325000	67275000	63720000	97.33%
Federalbnk	2031500	-73652500	83827000	78327500	97.32%
Tatamotors	1704300	-58128600	73188000	65931900	97.15%

Sector – Wise Rollover

Sector	Current Month OI	Change in Current Month OI	Near Month OI	Change in Near Month OI	Rollover %
AUTO	3322110	-45417600	47958640	43936630	90.15%
BANKING	16435000	-477241800	534904250	447631625	90.67%
CEMENT	2278550	-37470650	36797250	31371300	78.92%
REAL ESTATE	1279600	-28694550	28948500	27290200	91.05%
CAPITAL GOODS	7721350	-111534900	105999500	95577400	80.14%
CHEMICAL & FERTILIZERS	1097500	-22152200	24263100	21861000	94.03%
FINANCIAL SERVICES	11746459	-116487054	127146728	115883858	90.37%
FMCG	8726250	-167012500	151078400	131209950	74.66%
INFRASTRUCTURE	1710000	-62325000	67275000	63720000	97.33%
IT	8041000	-85696400	90035350	74522300	79.50%
MEDIA	1314820	-36483020	36296437	34093644	90.20%
METALS	34089500	-306384900	349089600	297304100	87.32%
OIL & GAS	20320170	-200105090	225797655	194610250	88.29%
PHARMA	6711550	-98542250	111717300	104068250	93.62%
POWER	15968100	-184937200	202980400	184817500	91.99%
PAINT	576700	-5813600	6282500	5906400	90.98%
TELECOM	72746508	-370557970	349327520	330896264	74.64%
INSURANCE	467650	-22808300	23953200	22606900	97.13%
Others	1211213	-54969236	59800749	53787192	95.74%

Sector Comparison



Rollover Analysis

Stock Symbol	Current Month OI	Change in Current Month OI	Near Month OI	Change in Near Month OI	Rollover %	Rollover Cost %
BANKNIFTY	594875	-897625	1588325	1407175	60.14%	0.04%
NIFTY	3070650	-7673175	9994650	7854750	71.42%	-0.01%
ACC	244500	-2015500	1474500	1323500	58.56%	0.03%
ADANIENT	372000	-12920000	16884000	11864000	89.26%	0.47%
ADANIPTS	375000	-26842500	27927500	27557500	98.62%	0.31%
AMARAJABAT	147000	-873000	980000	935000	85.59%	0.24%
AMBUJACEM	1989000	-16356000	15015000	10215000	55.68%	0.31%
APOLLOHOSP	268000	-1411000	1593000	1460000	84.04%	0.34%
APOLLOTYRE	520000	-8725000	9800000	9260000	94.38%	0.17%
ASHOKLEY	2808000	-34362000	36018000	29133000	78.38%	0.19%
ASIANPAINT	237900	-2499300	2783400	2580000	91.31%	0.04%
AUROPHARMA	812500	-12881700	12756900	11975600	87.45%	0.16%
AXISBANK	1014000	-44989200	52390800	49694400	97.80%	0.20%
BAJAJ-AUTO	31500	-2275750	2115500	2058000	89.20%	0.23%
BAJAJFINSV	30375	-737750	1188500	1117000	96.05%	0.39%
BAJFINANCE	154750	-4396000	3916500	3298000	72.47%	-0.32%
BALKRISIND	64000	-1864800	1556800	1353600	70.18%	0.22%
BANDHANBNK	721800	-11640600	13996800	13431600	94.16%	0.32%
BANKBARODA	1533400	-43369800	47207400	39999600	89.08%	0.35%
BATAINDIA	53350	-1382700	1265550	1184150	82.46%	0.18%
BEL	1588400	-31038400	29374000	26600000	81.53%	0.29%
BERGEPAIN	338800	-3314300	3499100	3326400	90.73%	0.19%
BHARATFORG	645000	-5815500	5647500	5373000	83.17%	0.12%
BHARTIARTL	2791308	-115631970	106469520	96740664	81.69%	0.33%
BHEL	4662000	-56805000	53172000	48132000	78.31%	0.36%
BIOCON	531300	-10991700	11778300	10741000	93.21%	0.46%
BOSCHLTD	700	-132300	148250	138600	99.47%	0.37%
BPCL	1938600	-21915000	23049000	19735200	82.73%	0.32%
BRITANNIA	214800	-1346200	1064600	702600	45.01%	0.22%
CADILAHC	226600	-4809200	5251400	4664000	92.62%	0.38%
CANBK	545000	-13315000	12030000	9490000	68.47%	-0.82%
CHOLAFIN	932500	-4167500	4330000	3565000	69.90%	0.08%
CIPLA	227500	-12251200	14765400	14003600	98.18%	0.26%
COALINDIA	6212300	-33433200	41292000	35042700	84.33%	0.14%
COLPAL	220500	-2786700	2518600	2282000	75.88%	-0.07%
CONCOR	126603	-5942526	5178219	5023482	82.77%	0.38%
CUMMINSIND	270000	-1215600	1359600	1041600	70.11%	0.28%
DABUR	242500	-10810000	11038750	10407500	94.16%	-0.06%
DIVISLAB	80800	-3106400	3151200	2886800	90.57%	0.27%
DLF	1184700	-27776100	28363500	26809200	92.57%	0.13%
DRREDDY	105000	-2735000	3149000	2975250	96.30%	0.28%
EICHERMOT	47600	-2161600	2197650	1891050	85.60%	0.17%
ESCORTS	126500	-2762100	2740100	2253900	78.03%	0.34%
EXIDEIND	1105200	-8542800	10911600	10018800	88.54%	0.22%
FEDERALBNK	2031500	-73652500	83827000	78327500	97.32%	0.49%
GAIL	1628700	-21362200	24027900	21770900	92.92%	0.42%
GLENMARK	172500	-6545800	6311200	5901800	87.85%	0.35%
GMRINFRA	1710000	-62325000	67275000	63720000	97.33%	0.65%
GODREJCP	878000	-4615000	4435000	4199000	76.44%	0.00%

Stock Symbol	Current Month OI	Change in Current Month OI	Current Near Month OI	Change in Current Month OI	Near Rollover %	Rollover Cost %
GODREJPROP	94900	-918450	585000	481000	47.47%	-0.16%
GRASIM	201400	-17602550	18265650	17897050	98.87%	0.30%
HAVELLS	130000	-5534000	5786000	5588000	97.70%	0.34%
HCLTECH	446600	-12527200	13538000	11445000	88.22%	0.26%
HDFC	370800	-23102400	24766500	23984100	98.42%	0.31%
HDFCBANK	1499850	-31368150	35889150	30603650	93.11%	0.08%
HDFCLIFE	130900	-10821800	10457700	9667900	88.27%	0.31%
HEROMOTOCO	105900	-2010600	2725800	2312700	95.00%	0.26%
HINDALCO	1152400	-27812400	29721600	27279200	94.18%	0.21%
HINDPETRO	1120500	-28962900	33336900	30167100	96.28%	0.11%
HINDUNILVR	170400	-4085400	5377800	4256100	96.00%	0.33%
IBULHSGFIN	579700	-13891100	15509300	14424300	95.99%	0.07%
ICICIBANK	1584000	-107734000	118291250	112198625	98.55%	0.31%
ICICIPRULI	109500	-6853500	7420500	7173000	98.43%	0.37%
IDEA	69440000	-245560000	231700000	223440000	70.93%	0.60%
IDFCFIRSTB	3116000	-116242000	121182000	69635000	58.34%	0.00%
IGL	264000	-5208500	4637875	4105750	75.03%	0.36%
INDIGO	89500	-2342000	2488000	2358000	96.32%	0.27%
INDUSINDBK	583200	-22880800	26743200	24269600	97.51%	0.43%
INFRATEL	515200	-9366000	11158000	10715600	94.79%	-0.27%
INFY	1124400	-29317200	32656800	28470000	93.52%	0.16%
IOC	2758800	-44864700	51448200	41826600	87.83%	0.32%
ITC	6624000	-120320000	105161600	88604800	69.80%	0.24%
JINDALSTEL	585000	-21825000	23725000	21700000	96.83%	0.32%
JSWSTEEL	1012500	-39865500	39101400	36401400	89.05%	0.15%
JUBLFOOD	193000	-1526000	1685500	1630500	88.77%	0.12%
KOTAKBANK	528000	-9104800	13869200	12096800	94.52%	-0.46%
L&TFH	4583200	-22215600	26146000	22154400	82.67%	0.31%
LICHSGFIN	506000	-9884000	8874000	8016000	77.15%	0.33%
LT	843700	-13306700	12945900	11173800	78.96%	-1.67%
LUPIN	2169200	-4737050	6254300	5655050	68.59%	0.16%
M&M	345800	-14210000	13881000	12902400	88.64%	0.18%
M&MFIN	857556	-16393440	19747896	18208428	95.03%	0.25%
MANAPPURAM	2856000	-12690000	14898000	13746000	81.63%	0.19%
MARICO	196000	-9556000	10106000	9550000	97.93%	-0.72%
MARUTI	111400	-2223900	2397300	2284800	95.23%	0.08%
MCDOWELL-N	258750	-12420000	13275000	12758750	97.96%	0.43%
MFSL	91000	-2163200	1857700	1813500	80.45%	0.41%
MGL	67800	-1429200	1684200	1479600	95.47%	0.38%
MINDTREE	240800	-1164000	1294400	1208800	82.86%	0.37%
MOTHERSUMI	1050000	-22169000	21427000	19124000	82.36%	0.14%
MRF	1210	-33000	24290	22230	64.98%	0.16%
MUTHOOTFIN	128250	-3049500	2580000	2462250	77.48%	-0.03%
NATIONALUM	4862000	-39610000	41089000	32436000	72.94%	0.33%
NAUKRI	51000	-610500	703250	678500	92.29%	0.48%
NESTLEIND	17100	-362200	431750	414150	95.49%	0.08%
NMDC	10076800	-22833600	27188600	24602400	69.38%	0.25%
NTPC	7883100	-42892500	53010000	45377700	84.47%	-0.06%
ONGC	5721100	-41325900	44344300	36829100	78.28%	0.31%
PAGEIND	11760	-77010	70230	67560	76.11%	0.18%
PEL	102850	-2728000	2778600	2692250	95.10%	0.11%

Stock Symbol	Current Month OI	Change in Current Month OI	Current Near Month OI	Change in Current Near Month OI	Rollover %	Rollover Cost %
PETRONET	3690000	-7482000	6180000	5229000	46.80%	-0.39%
PFC	1984000	-40399200	43133400	40758800	95.32%	0.41%
PIDILITIND	170500	-3460000	3352000	3165000	87.18%	0.18%
PNB	4102000	-54782000	62412000	53018000	90.04%	0.38%
POWERGRID	2480000	-13264000	13480000	12068000	76.65%	-0.12%
PVR	105820	-1164020	1542937	1299144	91.67%	-1.34%
RAMCOCEM	29750	-1405900	1377000	1274150	88.75%	0.28%
RBLBANK	910000	-12932400	14638000	12313600	88.96%	0.26%
RECLTD	1596000	-22110000	22212000	20490000	86.43%	0.20%
RELIANCE	2915870	-26208490	36024680	32764400	89.99%	0.30%
SAIL	1786000	-42104000	49894000	46436000	95.93%	0.45%
SBILIFE	227250	-5133000	6075000	5766000	95.76%	0.33%
SBIN	3876000	-96936000	111381000	100974000	96.16%	0.19%
SHREECEM	7200	-134200	132200	123900	87.62%	0.36%
SIEMENS	30250	-1707200	1760000	1573000	90.53%	-0.44%
SRF	19500	-549250	522750	493000	86.68%	0.45%
SRTRANSFIN	656328	-3796564	3332332	3094880	69.50%	-0.51%
SUNPHARMA	1990800	-35438200	42847000	40062400	94.68%	0.49%
SUNTV	219000	-4257000	4666500	4432500	95.11%	0.04%
TATACHEM	290000	-4426000	3742000	3356000	71.16%	0.23%
TATACONSUM	769500	-20101500	18100800	16097400	77.13%	0.36%
TATAMOTORS	1704300	-58128600	73188000	65931900	97.15%	0.27%
TATAPOWER	2025000	-66271500	71145000	66123000	96.82%	0.38%
TATASTEEL	702100	-22871800	27104800	25629200	97.02%	0.12%
TCS	1582200	-6563100	5954100	5337600	65.53%	0.16%
TECHM	439200	-10768800	11104800	10684800	95.33%	0.50%
TITAN	163500	-4913250	5464500	5239500	96.78%	0.18%
TORNTPHARM	24500	-907000	1081000	1050500	97.37%	0.33%
TORNTPOWER	228000	-2328000	2169000	2016000	78.87%	0.38%
TVSMOTOR	509600	-4845400	4467400	4254600	79.45%	0.14%
UBL	148400	-1141000	1694700	1628200	88.49%	0.33%
ULTRACEMCO	51200	-1972000	2007400	1861200	91.99%	0.05%
UPL	637000	-14266200	17169100	15340000	95.73%	0.40%
VEDL	7700400	-56029400	69973200	47777200	74.97%	0.37%
VOLTAS	197000	-1928000	1602000	1469000	69.13%	0.14%
WIPRO	4156800	-24745600	24784000	16697600	57.77%	-0.33%
ZEEL	990000	-31062000	30087000	28362000	88.49%	0.20%
Marketwide	232505305	-2755683020	2938846754	2598046338	86.94%	N.A.

SSL Research Centre

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