

Equity Indices

	Last Close	% Change	P/E	Dividend Yield
Sensex	59,885	1.63	31.24	0.90
Nifty	17,823	1.57	27.29	1.11
Nifty Midcap 50	8,272	1.28	24.02	1.09
Nifty Auto	10,373	0.86	57.06	1.17
Nifty Bank	37,772	2.24	24.75	0.32
Nifty Energy	21,893	1.83	10.48	3.77
Nifty Fin. Services	18,566	2.28	25.83	0.49
Nifty FMCG	41,549	0.10	46.26	1.86
Nifty IT	36,817	1.08	37.98	1.46
Nifty Media	2,167	-1.71	-	0.59

Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	SGX Nifty	Hang Seng
Current Quote	3,648.18	30,200.89	17,851.00	24,471.63
% Change	0.16%	1.89%	0.12%	-0.16%

Market Review

The equity benchmarks Sensex and Nifty ended at fresh record closing high following strong global cues after Federal Reserve Policy meeting. The barometer, S&P BSE Sensex, surged 958.03 points or 1.63 percent at 59,885.36 and the Nifty 50 index jumped 276.30 points or 1.57 percent to close at 17,822.95. The Nifty Bank outperformed the benchmarks with climbing 827.05 points or 2.24 percent. All the sectoral indices traded higher with Nifty reality sector gaining the most. The broader markets also participated in the rally. The S&P BSE Mid-Cap index jumped 323.16 points or 1.28 percent and the S&P BSE Small-Cap index was up by 252.82 points or 0.91 percent. The market breadth was strong. On the BSE, 1,913 shares rose and 1,347 shares fell. A total of 143 shares were unchanged. In the Nifty 50 index, 40 stocks advanced while 10 stocks declined. Foreign institutional investors (FIIs) net acquired shares worth Rs 357.93 crore, while domestic institutional investors (DIIs) net purchased shares worth Rs 1,173.09 crore in the Indian equity market.

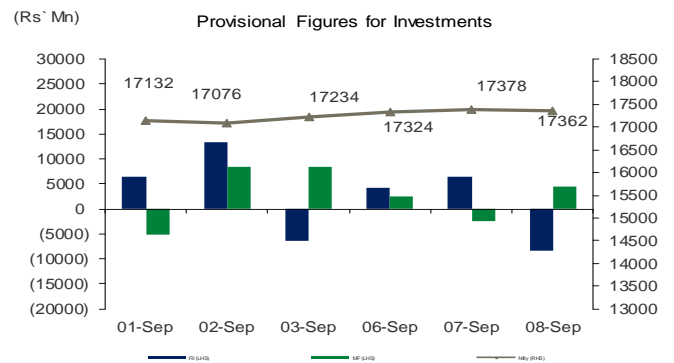
NSE Movement

Particulars	23-Sep-21	22-Sep-21	% Change
Traded Value (Rs. In Crores)	74190	68734	7.35
Traded Quantity (in Lakhs)	26451	26066	1.45
Number of Trades	24073309	22016784	8.54
Total Market Cap. (Rs. In Crores)	25983515	25667258	1.22

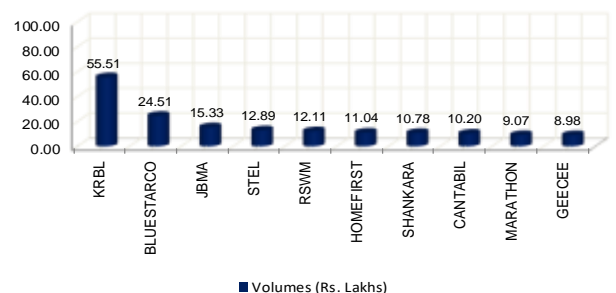
Advance/Drop - NSE



NIFTY Vs. Institutional Activity



Volume Shockers



Today's Economic Events: India & Global

- Nil-

Business News

JSPL – major player in steel manufacturing has received Kasia iron ore block in Odisha. The mine is with 278 MT reserves and is strategically located about 17km from company's pellet plant in the state. At present, the Kasia mine has an environmental clearance (EC) for mining 7.5 MT mineral per annum. This large and high-quality captive iron ore mine provides significant raw material security to the company.

Tejas Networks – domestic telecom gear maker has been selected by Bharti Airtel to enhance the telecom operator's optical network capacity in key metropolitan markets. The company will supply, install, and support its optical transmission products.

UltraTech Cement – cement manufacturing major has set a target to source 100 percent of company's electricity requirement through renewable energy by 2050. This commitment reflects company's confidence on the progress they have made and promise to overcome the challenges ahead. In last two years, the company has scared up its contracted renewable energy capacity by 2.5 times.

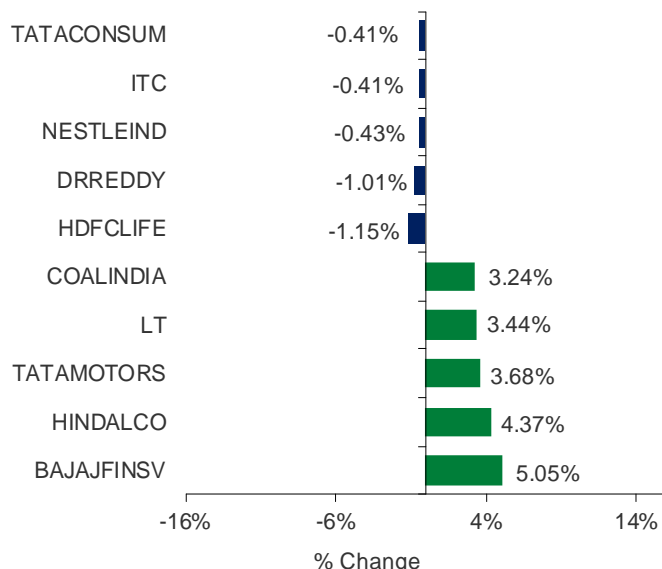
Dilip Buildcon – Supreme Court has confirmed appointment of the company & VPR Mining Infrastructure, as the mine developer-cum-operator by Punjab State Power Corporation at the Pachhara Central Coal Block Mine. The total contract value of the tender is Rs 32,156.04 crore.

Economic Update – India & Global

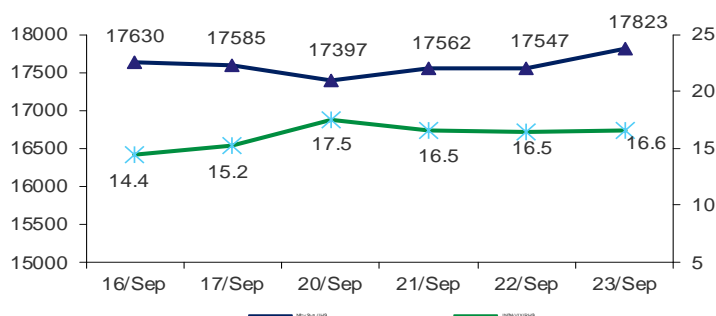
US jobless claims rose from near a pandemic low – The number of Americans applying for unemployment aid rose last week for a second straight week to 3.51 lakhs, indicating that the delta variant of the coronavirus may be disrupting the job market's recover. As the job market has strengthened, unemployment aid applications, which generally track layoffs, have tumbled since topping 9 lakhs early this year, reflecting the economy's reopening after the pandemic recession.

RBI announces Rs 15000 crore bond buy and sale – The Reserve Bank of India (RBI) has announced Open Market Purchase and simultaneous sale of government bonds for Rs 15,000 crore each on September 30. As announced in the Governor's statement of June 04, 2021, the Reserve Bank will conduct the open market purchase of government securities under the G-sec Acquisition Programme (G-SAP 2.0) for an aggregate amount of Rs 15,000 crore. Also, the RBI will sell short-term maturity bonds for the same amount on that day, the RBI said.

Gainers & Losers



NIFTY Vs. India VIX



Global Indices

	Last Close	% Change	YTD
DJIA	34,765	1.48	13.59
S&P 500	4,449	1.21	18.45
Nasdaq100	15,317	0.92	19.55
FTSE100	7,078	-0.07	7.78
CAC	6,702	0.98	20.73
DAX	15,644	0.88	14.03
KOSPI	3134.95	0.24	8.84
US Dollar Index	93.11	-0.38	3.53

ADR

(Converted to INR)	Prem / (Disc) in (%)		
	ADR Close	NSE Close	1 Day
INFOSYS	20.50	1741.70	-13.30
ICICI BANK	19.20	717.40	-1.10
DRREDDY	65.80	4796.00	1.30
HDFC BANK	72.60	1570.30	12.50
TATAMOTORS	20.50	321.60	-6.00

Technical View

NIFTY - Daily Chart – 17823



Market Outlook:

Technically NIFTY is likely to remain uptrend and it can move towards 17950-18000 levels. On the downside the support will be at 17625/17595 levels. If it breaks below 17595 then further selling pressure can be expected and it could test at 17540/17440 levels. One is advised to note that if any profit booking at higher levels buy on dips strategy should be advisable for investors/traders.

BANK NIFTY – Daily Chart-37771



Market Outlook:

BANKNIFTY formed bullish candlestick pattern on daily chart suggesting positive bias and it can move towards 38120 and if BANKNIFTY sustains above 38120 then we would see BANKNIFTY testing at 38500/39000 levels. On the downside the support will be at 37440/37210 levels. Breakout of 36885 would invite further selling pressure and it can test at 36525 levels.

Intraday Stock Picks:

1. **TCS:** Buy TCS above 3879(Spot) for the target of 3852 with keeping SL of 3945.
2. **COLPAL:** Sell COLPAL below 1700(Spot) for the target of 1655 with keeping SL of 1724.

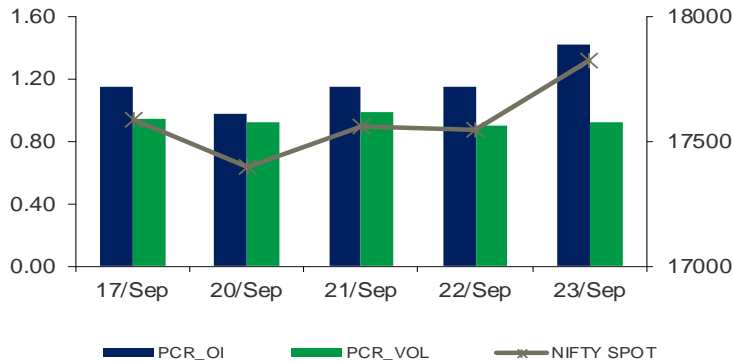
Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
BODHTREE	PADMANABHAN BALASUBRAMANIAM	1,73,000	50.25	VENKAT RAMA RAJU VEGESINA	1,50,000	50.25
LKPFIN	SUNIDHI COMMODITIES PVT LTD	3,00,000	133.5	OLGA TRADING PRIVATE LIMITED	3,00,000	133.5
TILAK	NA	-	-	BANAS FINANCE LIMITED	6,42,434	8.5

Derivatives Snapshot – NIFTY

Particulars	Spot	Future	Prem. / Disc.	Futures OI	PCR OI	PCR VOL	VIX (%)
Current	17822.00	17833.1	11.10	15091950	1.42	0.93	16.6
Previous	17546.75	17568.5	21.75	14806700	1.15	0.90	16.49
Change (%)	1.57	1.51	-	1.93	-	-	-

NIFTY Spot Vs PCR



F&O Cues

The Put Call ratio stood at 1.42 levels and suggesting that consolidation with positive bias on NIFTY Future. The Nifty futures were at 17833 at premium of 11 points compared with the Nifty's closing of 17822 in the cash market.

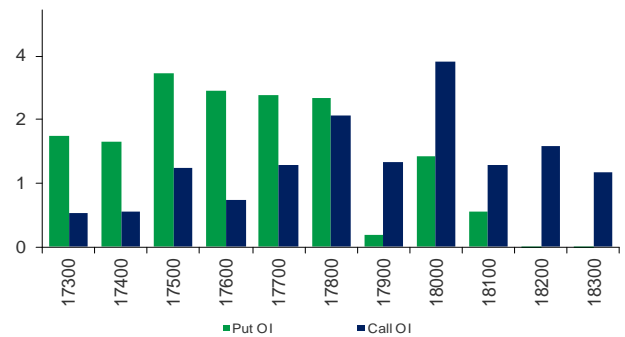
On the options front, call open interest (OI) of 35,61 lakh contracts was seen at the 17500-strike price and this will act as a crucial resistance level for current series. This is followed by 18000 strike prices, which holds 35.19 lakh contracts in open interest, and 17800, which has accumulated 25.15 lakh contracts in open interest.

Put open interest of 32.97 lakh contracts was seen at 17000 strike price, which will act as crucial support for current series. This is followed by 17500 strike price, which holds 29.36 lakh contracts in open interest, and 17700 strike price, which has accumulated 28.86 lakh contracts in open interest.

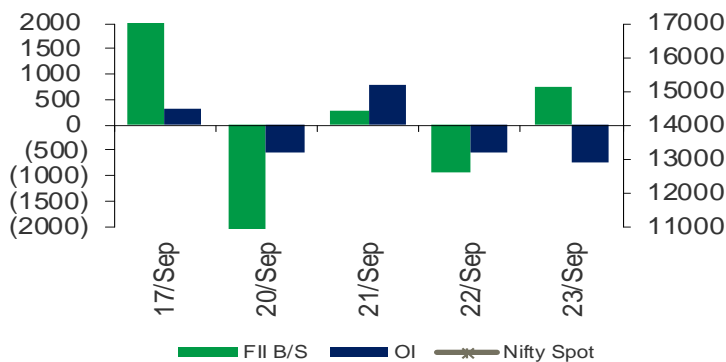
Fills Statistics in F&O

Product	Buy	Sell	Net	OI (% Change)
INDEX FUTURES	4712.06	3969.58	742.48	-6.45
INDEX OPTIONS	745082.03	748857.84	-3775.81	-39.11
STOCK FUTURES	18082.70	17431.54	651.16	1.24
STOCK OPTIONS	30982.01	30729.44	252.57	3.79
Total	798858.80	800988.40	-2129.60	-40.53

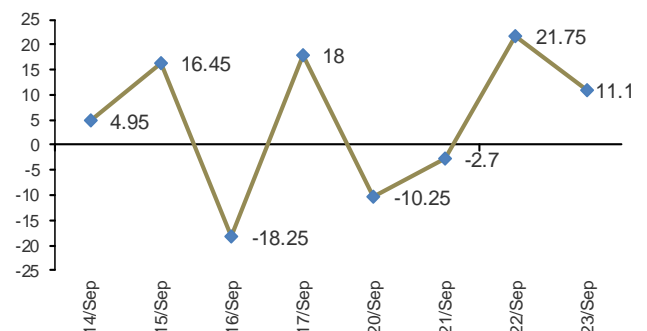
NIFTY Options OI



Fills Fund Activity



NIFTY: Premium (+)/Discount (-)



Stocks in Ban Period for Trade

- ESCORTS, IRCTC, IBULLHSGFIN, PNB, IRCTC, CANBNK

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