

## Equity Indices

	Last Close	% Change	P/E	Dividend Yield
Sensex	58,927	-0.13	30.61	0.92
Nifty	17,547	-0.09	26.87	1.13
Nifty Midcap 50	8,167	2.74	23.72	1.11
Nifty Auto	10,285	1.27	56.57	1.18
Nifty Bank	36,945	-0.78	24.21	0.33
Nifty Energy	21,499	0.82	10.30	3.83
Nifty Fin. Services	18,152	-0.86	25.25	0.50
Nifty FMCG	41,507	-0.27	46.22	1.87
Nifty IT	36,422	0.93	37.57	1.48
Nifty Media	2,205	13.57	-	0.54

## Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	SGX Nifty	Hang Seng
Current Quote	3,644.33	29,639.40	17,656.50	24,677.64
% Change	0.44%	-0.67%	0.59%	1.88%

## Market Review

Indian benchmark indices ended a volatile session with marginal losses. As market participants were waiting for outcome of the US central bank's policy meeting later in the day for clues on tapering of stimulus and future interest rates in the world's largest economy. The BSE Sensex fell 77.94 points or 0.13 percent at 58,927.33 and Nifty50 closed 15.35 points or 0.09 percent lower at 17,546.65. Nifty Bank underperformed the benchmarks with falling 291.20 points or 0.78 percent. On the other hand, broader markets outperformed the benchmarks. The S&P BSE mid-cap index jumped 374.42 points or 1.51 percent and S&P BSE small-cap index gained 326.98 points or 1.19 percent. On the sectoral front, buying was seen in auto, IT, metal, pharma, PSU Banks, reality and healthcare. While financial services, FMCG, and private bank sector witnessed selling pressure. Overall market breadth was strong. On BSE, total 2074 shares rose while 1175 shares fell. Total 154 shares were unchanged. Foreign institutional investors (FIIs) net sold shares worth Rs 1,943.26 crore, while domestic institutional investors (DIIs) net purchased shares worth Rs 1,850.02 crore in the Indian equity market.

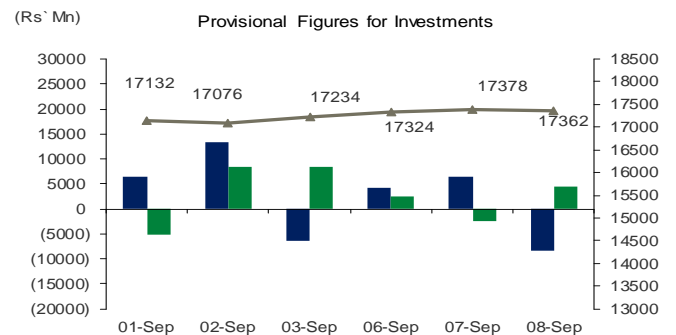
## NSE Movement

Particulars	22-Sep-21	21-Sep-21	% Change
Traded Value (Rs. In Crores)	68734	68706	0.04
Traded Quantity (in Lakhs)	26066	27691	-6.24
Number of Trades	22016784	21983180	0.15
Total Market Cap. (Rs. In Crores)	25667258	25549157	0.46

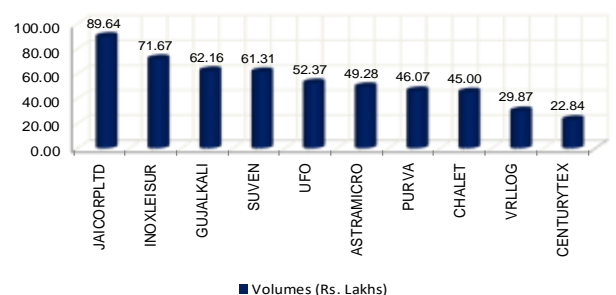
## Advance/Decline – NSE



## NIFTY Vs. Institutional Activity



## Volume Shockers



## Today's Economic Events: India & Global

- Nil-

## Business News

**Axis Bank** – India's largest private sector lender has committed Rs 30,000 crore lending till financial year 2025-26 under its sustainable financing framework, These commitments are in line with the Sustainable Development Goals (SDGs), supporting India's commitments under the Paris Agreement. The lender will incentivise the borrowers for adopting good practices by offering 0.5 per cent interest waiver on new electric vehicle loans, effective immediately.

**Indian Oil Corporation** – the company has announced collaboration with Automation Anywhere, a global leader in Robotic Process Automation. During the first phase of a five-year plan, company has automated select key processes across departments. The company's overall vision is to improve operating agility and empower employees to work more efficiently.

**Kalptaru Power** – power transmission company has won an arbitration award of more than \$32 million against Rwanda Energy Group. The dispute was over a contract to install and commission a 220 KV power transmission network interconnecting the Democratic Republic of the Congo and Rwanda in Central Africa.

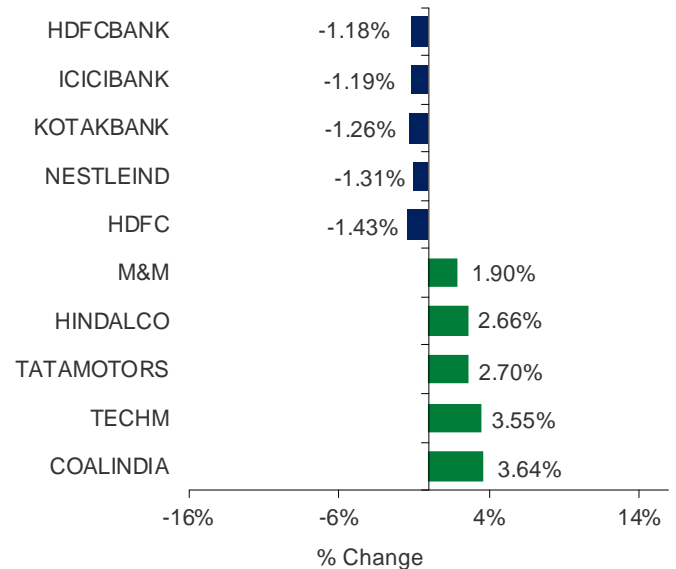
**Jubilant Foodworks** – the company has entered into share subscription agreement to acquire 25.02 percent stake in Wellversed Health Pvt Ltd. This investment reflects the Company's intent of making strategic investments in promising start-ups and emerging businesses and is in line with the stated goal of building a multi-brand and multi-country food business powered by technology.

## Economic Update – India & Global

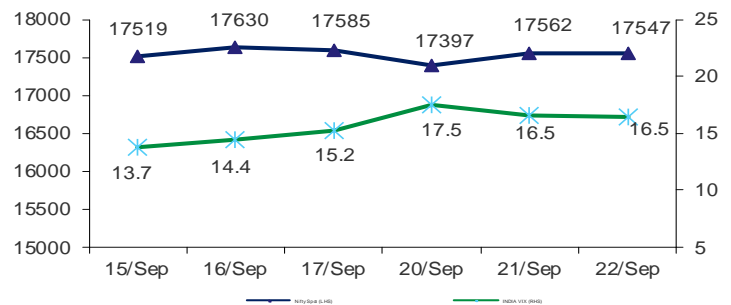
**FDI equity inflows up 112 percent in April-July period: Govt data** – According to the commerce and industry ministry, Foreign direct investments in the country increased by more than doubled to \$20.42 billion during the April-July period of the ongoing financial year. Total Foreign Direct Investment (FDI) inflow increased to \$27.37 billion during the first four months of FY22. In the year-ago period, the same was at \$16.92 billion. Total FDI comprises equity inflows, reinvested earnings and other capital.

**Federal Reserve holds interest rates steady** – The Federal Reserve held benchmark interest rates near zero but indicated rate hikes might be coming sooner than expected, and it significantly cut its economic outlook for this year. Along with those largely expected moves, officials on the policymaking Federal Open Market Committee indicated they will start pulling back on some of the stimulus the central bank has been providing during the financial crisis. There was no specific indication, though, as to when exactly that might happen.

## Gainers & Losers



## NIFTY Vs. India VIX



## Global Indices

	Last Close	% Change	YTD
DJIA	34,258	1.00	13.35
S&P 500	4,396	0.95	18.78
Nasdaq100	15,177	0.99	19.55
FTSE100	7,083	1.47	7.78
CAC	6,637	1.29	18.75
DAX	15,507	1.03	12.97
KOSPI	3140.51	0.33	6.66
US Dollar Index	93.50	0.06	3.97

## ADR

	(Converted to INR)		Prem / (Disc) in (%)
	ADR Close	NSE Close	1 Day
INFOSYS	20.50	1716.70	-12.10
ICICI BANK	19.20	703.40	0.80
DRREDDY	65.80	4847.90	0.10
HDFC BANK	72.60	1534.50	15.00
TATAMOTORS	20.50	310.10	-2.60

## Technical View

### NIFTY - Daily Chart – 17546



### Market Outlook:

NIFTY could see gap up opening due to firm Asian cues and it can move towards new all-time high in near term. On support and resistance part, the resistance for the NIFTY is seen at 17630/17710 levels. If NIFTY sustains above 17710 then we could see NIFTY testing at 17800-17950-18000 levels. On the downside the support will be at 17450/17350 levels. If it breaks below 17250/17210 then further selling pressure can be expected and it could test at 17130 levels. One is advised to note that NIFTY is likely to remain uptrend and buy on dips strategy should be advisable for medium to long term investors.

### BANK NIFTY – Daily Chart-36944



### Market Outlook:

BANKNIFTY closed below its psychological level of 3700 with formation for bearish candlestick pattern on daily chart suggesting selling pressure at higher levels and on the downside the support will be at 36525 levels. Breakout of 36525 would invite further selling pressure and it can test at 36320/36150 levels. On the higher side the resistance for the BANKNIFTY is seen at 37390. and 38000 and if BANKNIFTY sustains above 37390 levels then it can move towards 37800/38120 levels.

### Intraday Stock Picks:

1. **MARICO:** Buy MARICO above 566(Spot) for the target of 578 with keeping SL of 560.
2. **PEL:** Buy PEL above 2640(Spot) for the target of 2712 with keeping SL of 2610.

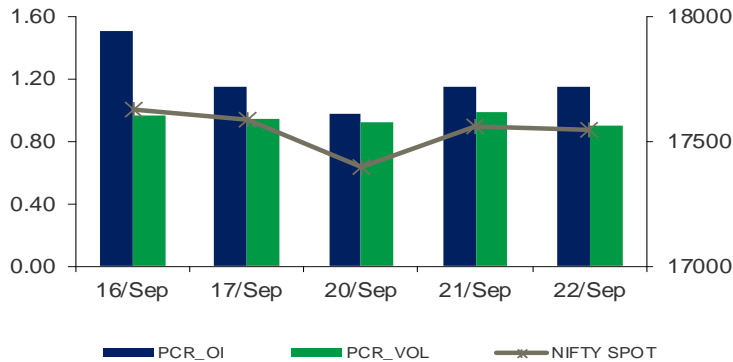
### Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
BODHTREE	T KRISHNAMURTHY	1,00,000	47.5	VENKAT RAMA RAJU VEGESINA	1,00,000	47.9
KCDGROUP	AMBE SECURITIES PRIVATE LIMITED	49,003	40.5	RAGHUNATH AGGARWAL	49,003	40.5
OMANSH	KUMAR EXPORTS	1,25,000	1.14	GAURAV THAKUR	1,25,000	1.14

## Derivatives Snapshot – NIFTY

Particulars	Spot	Future	Prem. / Disc.	Futures OI	PCR OI	PCR VOL	VIX (%)
Current	17546.75	17568.5	21.75	14806700	1.15	0.90	16.49
Previous	17562.00	17559.3	(2.70)	14735800	1.15	0.99	16.52
Change (%)	-0.09	0.05	-	0.48	-	-	-

## NIFTY Spot Vs PCR



## F&O Cues

The Put Call ratio stood at 1.15 levels and suggesting that consolidation with positive bias on NIFTY Future. The Nifty futures were at 17568 at discount of 2 points compared with the Nifty's closing of 17546 in the cash market.

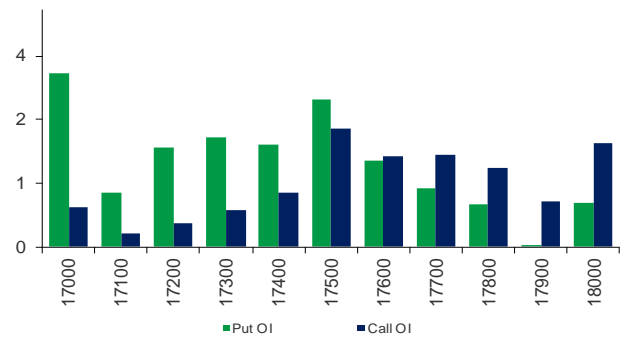
On the options front, call open interest (OI) of 22,61 lakh contracts was seen at the 17500-strike price and this will act as a crucial resistance level for current series. This is followed by 18000 strike prices, which holds 19.78 lakh contracts in open interest, and 17700, which has accumulated 17.72 lakh contracts in open interest.

Put open interest of 32.97 lakh contracts was seen at 17000 strike price, which will act as crucial support for current series. This is followed by 17500 strike price, which holds 28.18 lakh contracts in open interest, and 17300 strike price, which has accumulated 20.90 lakh contracts in open interest.

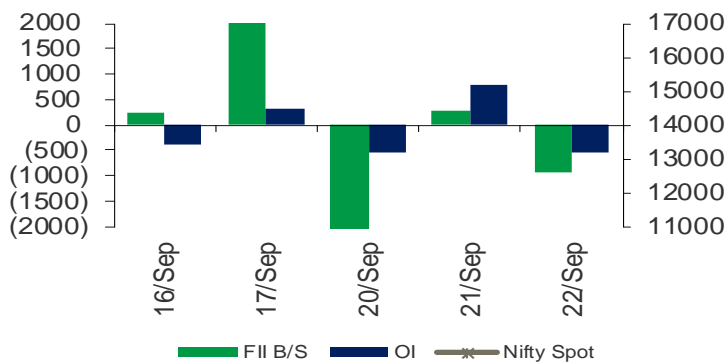
## FII Statistics in F&O

Product	Buy	Sell	Net	OI (% Change)
INDEX FUTURES	2803.04	3761.34	-958.30	-3.57
INDEX OPTIONS	458946.60	455741.08	3205.52	7.63
STOCK FUTURES	22042.07	20513.13	1528.94	-0.74
STOCK OPTIONS	25954.18	25953.27	0.91	2.95
Total	509745.89	505968.82	3777.07	6.26

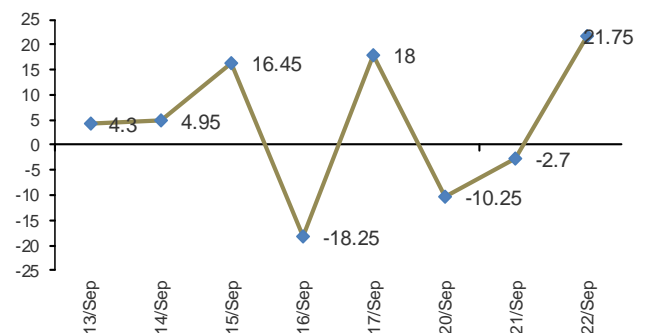
## NIFTY Options OI



## FII Fund Activity



## NIFTY: Premium (+)/Discount (-)



## Stocks in Ban Period for Trade

- ESCORTS, IRCTC, IBULLHSGFIN, PNB, IRCTC, SUNTV.

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