

Equity Indices

	Last Close	% Change	P/E	Dividend Yield
Sensex	58,491	-0.89	30.44	0.93
Nifty	17,397	-1.07	26.64	1.14
Nifty Midcap 50	7,887	-2.53	22.91	1.14
Nifty Auto	10,203	-1.44	56.12	1.19
Nifty Bank	37,146	-1.76	24.34	0.33
Nifty Energy	21,213	-1.08	10.16	3.89
Nifty Fin. Services	18,178	-1.61	25.29	0.50
Nifty FMCG	41,170	0.91	45.84	1.88
Nifty IT	35,400	-0.69	36.52	1.52
Nifty Media	1,919	-0.45	-	0.62

Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	SGX Nifty	Hang Seng
Current Quote	3,613.97	29,880.65	17,431.00	24,118.85
% Change	0.19%	-2.03%	0.33%	0.08%

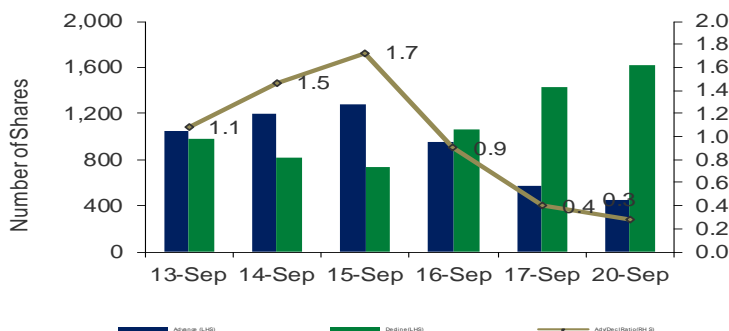
Market Review

Key domestic indices witnessed selling pressure due to weakness across global markets ahead of central bank policy meetings. The BSE Sensex fell 524.96 points or 0.89 percent at 58,490.93 and the NSE Nifty50 declined 188.25 points or 1.07 percent at 17,396.90. And the Nifty Bank corrected 666.25 points or 1.76 percent. The broader markets also corrected sharply with S&P BSE mid-cap index falling 447.97 points or 1.79 percent and the S&P BSE small-cap index declined by 516.52 points or 1.84 percent. Among the sectors, except FMCG all other sectoral indices witnessed selling pressure. Nifty Metal fell the most, down 6.6 percent followed by PSU Bank, which corrected 4.2 percent. Bank, Auto, Financial Services, Pharma and Realty indices were down 1.4-2 percent. Overall market breadth was negative. On BSE, total 1,018 shares rose while 2,357 shares fell. Total 132 shares were unchanged. In Nifty50 index, 7 shares advanced whereas 43 shares declined. Foreign institutional investors (FIIs) net bought shares worth Rs 92.54 crore, while domestic institutional investors (DIIs) net sold shares worth Rs 1,626.58 crore in the Indian equity market.

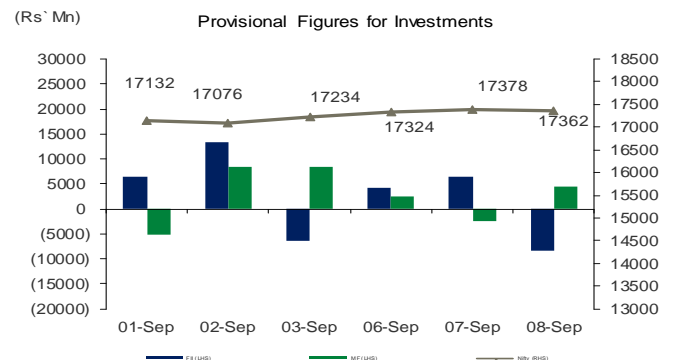
NSE Movement

Particulars	20-Sep-21	17-Sep-21	% Change
Traded Value (Rs. In Crores)	64555	105388	-63.25
Traded Quantity (in Lakhs)	30764	51602	-67.73
Number of Trades	22707452	27144640	-19.54
Total Market Cap. (Rs. In Crores)	25357639	25705840	-1.37

Advance/Decline – NSE



NIFTY Vs. Institutional Activity



Volume Shockers



Today's Economic Events: India & Global

- Nil-

Business News

Adani Ports – company has received approval from the Competition Commission of India (CCI) to acquire a 10.4 percent stake in Gangavaram Port in Andhra Pradesh. The consideration of deal is Rs 644.78 crores and the transaction is expected to be completed within a month. The port had handled 32.81 MMT of cargo in FY21, and has a capacity of 64 MMT. Its operational revenue for the fiscal year 2020-21 was Rs 1,057 crore.

Coal India – state-owned industrial minerals company has announced that its arm, Bharat Coking Coal has signed contract worth Rs 1,880 crores with Prabha Energy for commercial extraction of coal bed methane. This is an unconventional form of natural gas found in coal deposits. This is one of the important developments as with this company will be stepping into a new era of CBM extraction on its own in its leasehold area.

Tata Power – company's subsidiary TP Saurya Ltd has received a contract to set up a 250-Mw grid connected solar photovoltaic power plant from Maharashtra State Power Generation Company. The project has been awarded through tariff based competitive bidding followed by e-reverse auction. With this, the total renewable capacity of Tata Power will reach 4,611 Mw with an installed capacity of 2947 Mw and 1664 Mw under implementation.

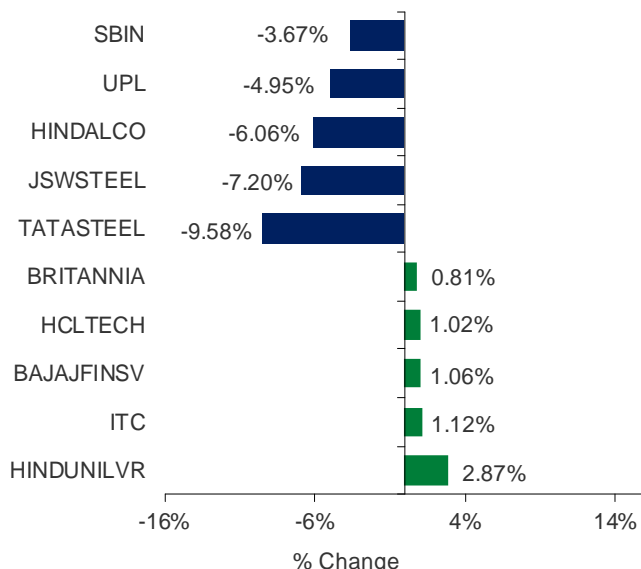
L&T – company's hydrocarbon engineering division has won a significant order from Petronet LNG, as a part of company's Dahej expansion project in Gujrat. The company will build two LNG storage tanks with capacity of 170,000 cubic meter each for phase-IIIB of Petronet LNG.

Economic Update – India & Global

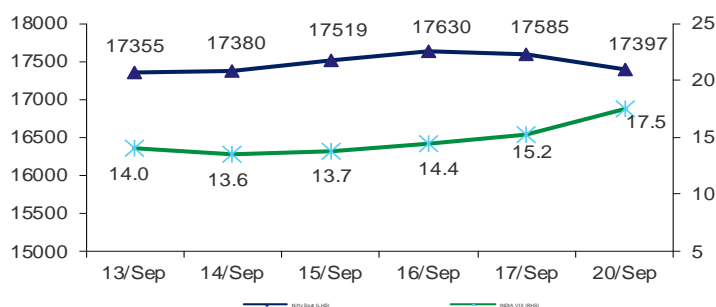
Consumer demand to pick up in festival season: ICRA – rating agency, ICRA expects demand for consumer goods to pick up during the festival season that is from October to March. With a gradual improvement in the economic situation, the waning impact of high healthcare costs related to the second wave and the improvement in the coverage of Covid-19 vaccines, the agency believes that confidence levels will improve. This rising confidence will boost demand during the festive season.

RBI announced Rs 15,000 crore bond sale – the Reserve Bank of India has announced the open market purchase of Government of India's securities under the G-sec acquisition programme (G-SAP 2.0) and simultaneous sale of Government of India Securities. Accordingly, the RBI will conduct the open market purchase of government securities for an aggregate amount of Rs 15,000 crore on September 23, 2021, the central bank said in a release. After reviewing the liquidity conditions, RBI will conduct simultaneous sale of Government securities under Open Market Operations (OMO) for an aggregate amount of Rs 15,000 crore.

Gainers & Losers



NIFTY Vs. India VIX



Global Indices

	Last Close	% Change	YTD
DJIA	33,970	-1.78	12.40
S&P 500	4,358	-1.70	17.76
Nasdaq100	15,012	-2.10	18.26
FTSE100	6,904	-0.86	5.05
CAC	6,456	-1.74	15.51
DAX	15,132	-2.31	10.24
KOSPI	3130.09	-0.74	6.30
US Dollar Index	93.25	0.03	3.69

ADR

(Converted to INR)	Prem / (Disc) in (%)		
	ADR Close	NSE Close	1 Day
INFOSYS	22.90	1687.90	-0.30
ICICI BANK	19.50	710.10	1.30
DRREDDY	66.40	4776.50	2.30
HDFC BANK	74.20	1559.40	15.70
TATAMOTORS	21.00	299.10	3.60

Technical View

NIFTY - Daily Chart – 17396.90



Market Outlook:

NIFTY witnessed selling pressure at higher levels and close below its key psychological level of 17400 with formation of long upper shadow suggesting selling pressure or downturn is coming. On support and resistance part the support will be at 17250 levels. If it breaks below 17250/17210 then further selling pressure can be expected and it could test at 17130 or even 16930 levels. On the higher side the resistance for the NIFTY is seen at 17480/17630 levels. If NIFTY sustains above 17710 then we could see NIFTY testing at 17800-17950-18000 levels. One is advised to note that NIFTY is likely to remain uptrend in medium to long term and buy on dips strategy should be advisable for medium to long term investors.

BANK NIFTY – Daily Chart-37145



Market Outlook:

Technically the daily chart on BANKNIFTY is suggesting selling pressure can be expected and on the downside the support will be at 36940 levels. Breakout of 36800/36540 would invite further selling pressure and it can test at 36320/36150 levels. On the higher side the resistance for the BANKNIFTY is seen at 38000 and if BANKNIFTY sustains above 38120 levels then it can move towards 38500-39000 levels.

Intraday Stock Picks:

1. **HCLTECH:** Buy HCLTECH above 1280(Spot) for the target of 1330 with keeping SL of 1255.
2. **AMARAJABAT:** Buy AMARAJABAT above 732(Spot) for the target of 755 with keeping SL of 722.

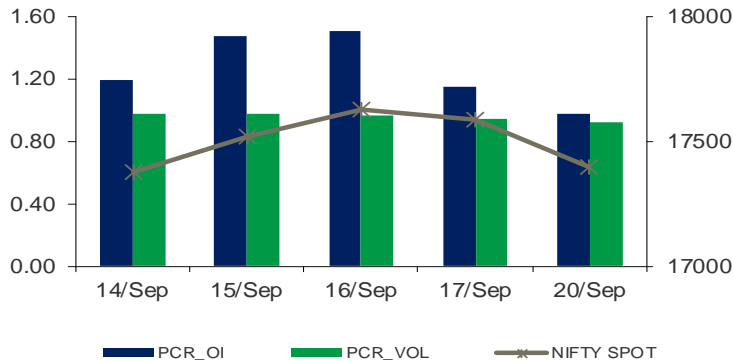
Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
ANUROOP	ZYANA STOCKS AND COMMODITIES	1,00,000	14	SHERWOOD SECURITIES PVT LTD	1,00,000	14
OCTAWARE	MOHAMMED ASLAM QUDRATULLAH KHAN	46,400	90	EMERALD COMMERCIAL LIMITED	46,400	90
MUKTA	NA	-	-	SANDHIL CONSULTANCY SERVICES PRIVATE LIMITED .	1,29,630	6.57

Derivatives Snapshot – NIFTY

Particulars	Spot	Future	Prem. / Disc.	Futures OI	PCR OI	PCR VOL	VIX (%)
Current	17396.90	17386.65	(10.25)	15321750	0.98	0.92	17.49
Previous	17585.15	17603.15	18.00	16086350	1.15	0.95	15.23
Change (%)	-1.07	-1.23	-	-4.75	-	-	-

NIFTY Spot Vs PCR



F&O Cues

The Put Call ratio stood at 0.98 levels and suggesting that consolidation with negative bias on NIFTY Future. The Nifty futures were at 17386 at discount of 10 points compared with the Nifty's closing of 17396 in the cash market.

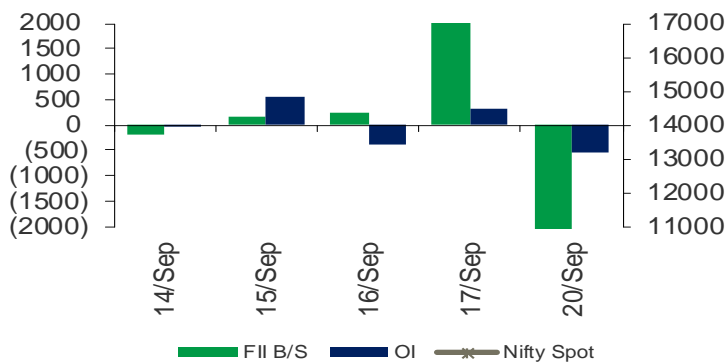
On the options front, call open interest (OI) of 19.75 lakh contracts was seen at the 17500-strike price and this will act as a crucial resistance level for current series. This is followed by 18000 strike prices, which holds 18.70 lakh contracts in open interest, and 17700, which has accumulated 15.78 lakh contracts in open interest.

Put open interest of 31.63 lakh contracts was seen at 17000 strike price, which will act as crucial support for current series. This is followed by 17500 strike price, which holds 22.79 lakh contracts in open interest, and 17200 strike price, which has accumulated 18.50 lakh contracts in open interest.

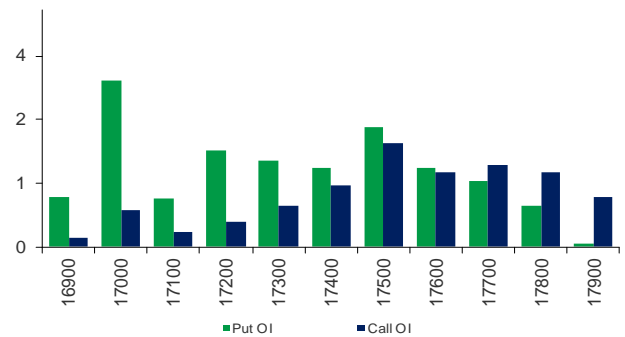
FII Statistics in F&O

Product	Buy	Sell	Net	OI (% Change)
INDEX FUTURES	4293.27	6853.40	-2560.13	-2.72
INDEX OPTIONS	439897.23	441603.87	-1706.64	-1.76
STOCK FUTURES	17265.60	17919.06	-653.46	0.25
STOCK OPTIONS	28201.72	28613.80	-412.08	-0.10
Total	489657.82	494990.13	-5332.31	-4.32

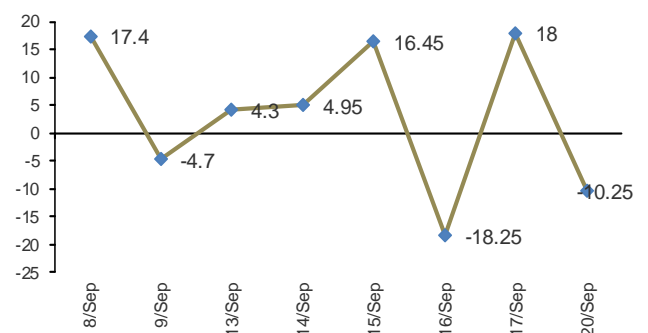
FII Fund Activity



NIFTY Options OI



NIFTY: Premium (+)/Discount (-)



Stocks in Ban Period for Trade

- EXIDEIND, SAIL, IRCTC, IBULLHSGFIN, PNB, IRCTC, SUNTV AND NALCO

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