

Equity Indices

	Last Close	% Change	P/E	Dividend Yield
Sensex	59,016	-0.21	30.78	0.91
Nifty	17,585	-0.25	26.93	1.13
Nifty Midcap 50	8,092	-1.19	23.50	1.08
Nifty Auto	10,351	0.00	56.94	1.17
Nifty Bank	37,812	0.38	24.77	0.32
Nifty Energy	21,445	-1.02	10.27	3.84
Nifty Fin. Services	18,476	0.65	25.70	0.49
Nifty FMCG	40,799	-0.51	45.43	1.90
Nifty IT	35,647	-0.57	36.77	1.51
Nifty Media	1,928	0.98	-	0.61

Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	SGX Nifty	Hang Seng
Current Quote	3,613.97	30,500.05	17,440.50	24,110.28
% Change	0.19%	0.58%	-0.91%	-3.25%

NSE Movement

Particulars	17-Sep-21	16-Sep-21	% Change
Traded Value (Rs. In Crores)	105388	75877	28.00
Traded Quantity (in Lakhs)	51602	60923	-18.06
Number of Trades	27144640	24314217	10.43
Total Market Cap. (Rs. In Crores)	25705840	25888441	-0.71

Advance/Decline – NSE



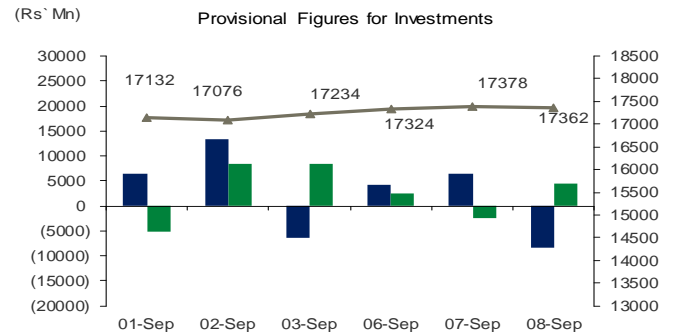
Today's Economic Events: India & Global

- Nil-

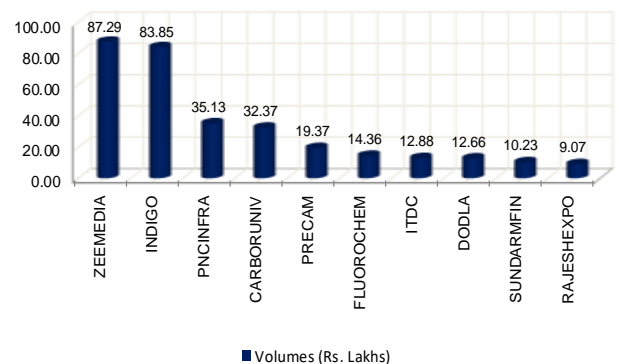
Market Review

The Indian benchmark indices closed lower after hitting fresh record high levels due to selling pressure in pharma, metal, FMCG, PSU Banks, and IT stocks. The barometer, BSE Sensex fell 125.27 points or 0.21 percent at 59,015.89 and the NSE Nifty50 declined 44.35 points or 0.25 percent. The Nifty Bank outperformed the benchmarks with 143.35 points or 0.38 percent gains. On the broader market front, S&P BSE mid-cap index fell 298.09 points or 1.14 percent and the S&P BSE small-cap index plunged 299.26 points or 1.06 percent. Among the sectors Nifty financial services index closed in green. Overall market breadth was in favour of declines. On BSE, total 1,168 shares rose while 2,138 shares fell. Total 136 shares were unchanged. Foreign institutional investors (FIIs) net bought shares worth Rs 1,552.59 crore, while domestic institutional investors (DIIs) net sold shares worth Rs 1,398.55 crore in the Indian equity market.

NIFTY Vs. Institutional Activity



Volume Shockers



Business News

Coal India – company's subsidiary Eastern Coalfields Ltd (ECL) has commissioned a 250-kilowatt (kW) rooftop solar power projects. The newly installed plant has an average generation capacity of 3.65 lakh units per annum. The company is serious in its intent to pursue solar power generation as an alternative green energy source and has laid out plans to install 3,000 megawatt (MW) solar power by 2024.

Orissa Minerals Development Company: The company received Stage - II/Final approval of the Ministry of Environment, Forest & Climate Change for diversion of 21.52 hectares of forest land in Uliburu Reserve Forest (including 2.11 hectares of safety zone) for iron ore mining in Odisha.

Lupin – drug manufacturer has announced that its Goa facility has received seven observations from the US drug regulator. At present, five sites of Lupin either have warning letters of Official Action Indicated (OAI) status from the US Food and Drug Administration. The company has not shared the nature of observations. However, company is confident of resolving the matter with FDA.

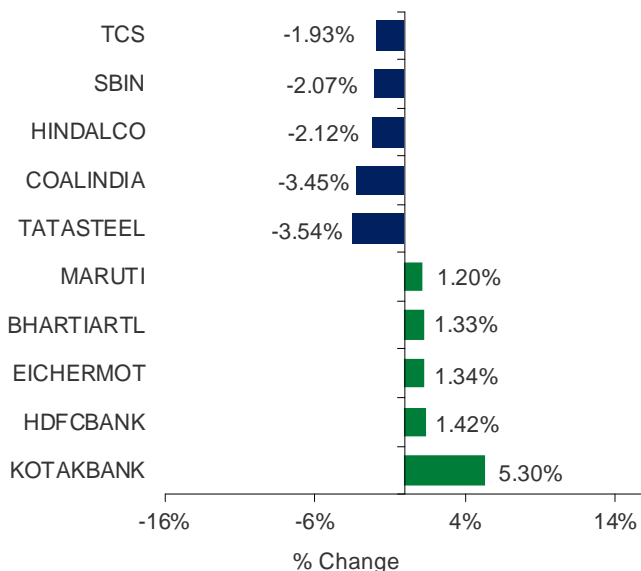
Cadila Healthcare – Zydus Cadila received final approval from USFDA for Vortioxetine tablets which are used to treat depression. The drug will be manufactured at the group's formulation manufacturing facility at the SEZ, Ahmedabad.

Economic Update – India & Global

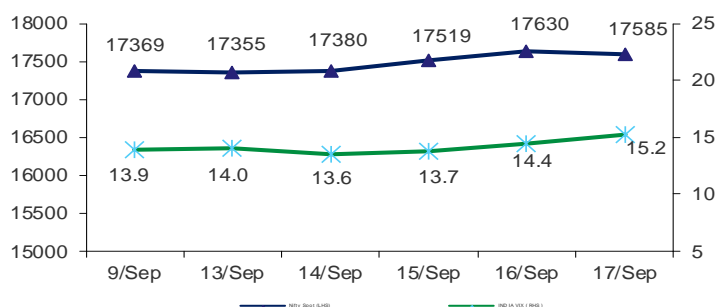
India's forex reserves down by \$1.34 billion – According to RBI data, after reaching a record high level in the previous week, the country's foreign exchange reserves declined by \$ 1.34 billion to \$ 641.113 billion in the week ended September 10, 2021. In the previous week ended September 3, the reserves had surged by \$ 8.895 billion to a life time high of USD 642.453 billion. During the reporting week ended September 10, the fall in the reserves was on account of a decline in Foreign Currency Assets (FCAs).

India's copper import rises 26 percent in Q1 – country's copper imports rose 26 percent to 60,766 tonne in June quarter of 2021-22 and is expected to rise further in the remaining financial year with strong recovery in economic activities. According to International Copper Association, the demand for the crucial metals, which are key inputs for multiple sectors is likely to see further rise in the remaining part of the financial year.

Gainers & Losers



NIFTY Vs. India VIX



Global Indices

	Last Close	% Change	YTD
DJIA	34,585	-0.48	14.43
S&P 500	4,433	-0.91	19.79
Nasdaq100	15,333	-1.18	20.79
FTSE100	6,964	-0.91	5.96
CAC	6,570	-0.79	17.56
DAX	15,490	-1.03	12.85
KOSPI	3130.09	-0.74	6.30
US Dollar Index	93.29	0.05	3.74

ADR

	(Converted to INR)		Prem / (Disc) in (%)
	ADR Close	NSE Close	1 Day
INFOSYS	23.10	1691.30	0.50
ICICI BANK	20.00	720.00	2.00
DRREDDY	66.90	4889.20	0.80
HDFC BANK	74.90	1583.30	15.00
TATAMOTORS	21.00	308.50	0.40

Technical View

NIFTY - Daily Chart – 17585



Market Outlook:

NIFTY continued to hit fresh record highs and formed bullish candle on weekly chart suggesting if NIFTY sustains above 17700 then we could see NIFTY testing at 17800-17950-18000 levels. On the downside the support will be at 17540/17440/17390 levels. If it breaks below 17250/17210 then further selling pressure can be expected and it could test at 17130 levels. One is advised to note that profit booking can be expected at higher levels as NIFTY is in endless overbought zone.

BANK NIFTY – Daily Chart-37811.90



Market Outlook:

Technically BANKNIFTY has given a bullish breakout on weekly chart and closed above its key resistance level of 37140 suggesting that if BANKNIFTY sustains above 38120 levels then it can move towards 38500-39000 levels. On the downside the support will be at 37195/36940 levels. Breakout of 36800 would invite further selling pressure and it can test at 36320 levels.

Intraday Stock Picks:

1. **VOLTAS:** Buy VOLTAS above 1255(Spot) for the target of 1297 with keeping SL of 1230.
2. **TATASTEEL:** Sell TATASTEEL below 1375(Spot) for the target of 1310 with keeping SL of 1415.

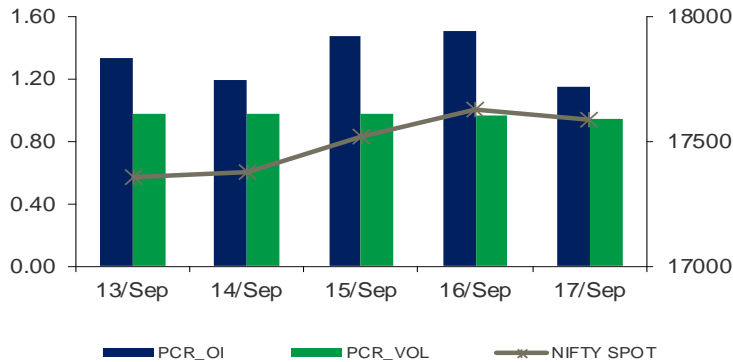
Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
ANUROOP	ZYANA STOCKS AND COMMODITIES	1,00,000	14	SHERWOOD SECURITIES PVT LTD	1,00,000	14
OCTAWARE	MOHAMMED ASLAM QUDRATULLAH KHAN	46,400	90	EMERALD COMMERCIAL LIMITED	46,400	90
INOXWIND	NA	-	-	INOX WIND ENERGY LIMITED	14,73,873	104.34

Derivatives Snapshot – NIFTY

Particulars	Spot	Future	Prem. / Disc.	Futures OI	PCR OI	PCR VOL	VIX (%)
Current	17585.15	17603.15	18.00	16086350	1.15	0.95	15.23
Previous	17629.50	17611.25	(18.25)	16748300	1.51	0.96	14.41
Change (%)	-0.25	-0.05	-	-3.95	-	-	-

NIFTY Spot Vs PCR



F&O Cues

The Put Call ratio stood at 1.15 levels and suggesting that consolidation with positive bias on NIFTY Future. The Nifty futures were at 17603 at premium of 18 points compared with the Nifty's closing of 17585 in the cash market.

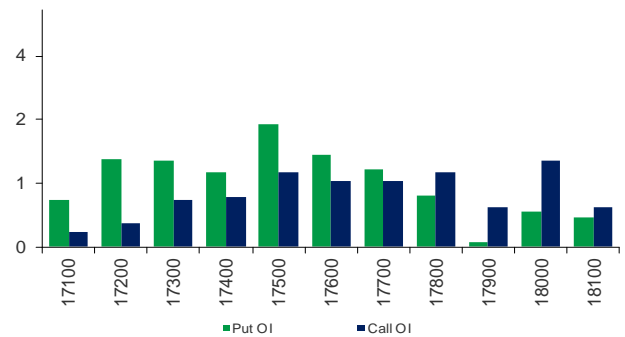
On the options front, call open interest (OI) of 16.58 lakh contracts was seen at the 18000-strike price and this will act as a crucial resistance level for current series. This is followed by 17500 strike prices, which holds 14.29 lakh contracts in open interest, and 17800, which has accumulated 14.28 lakh contracts in open interest.

Put open interest of 32.47 lakh contracts was seen at 17000 strike price, which will act as crucial support for current series. This is followed by 17500 strike price, which holds 23.51 lakh contracts in open interest, and 17600 strike price, which has accumulated 17.74 lakh contracts in open interest.

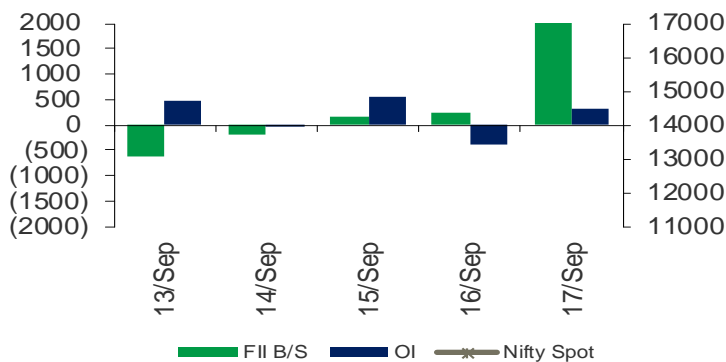
FII Statistics in F&O

Product	Buy	Sell	Net	OI (% Change)
INDEX FUTURES	7195.87	5128.81	2067.06	2.05
INDEX OPTIONS	479847.86	477046.93	2800.93	23.43
STOCK FUTURES	23259.69	23835.35	-575.66	-0.33
STOCK OPTIONS	38095.78	38723.78	-628.00	1.75
Total	548399.20	544734.87	3664.33	26.91

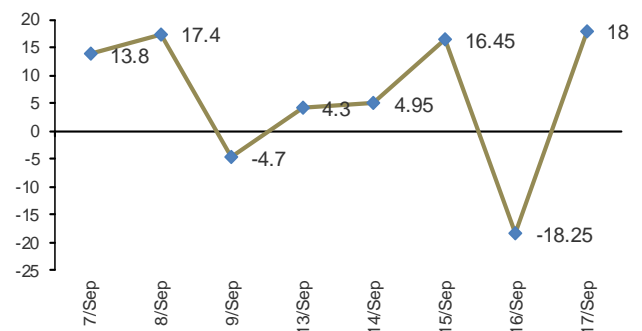
NIFTY Options OI



FII Fund Activity



NIFTY: Premium (+)/Discount (-)



Stocks in Ban Period for Trade

- EXIDEIND, ZEEL, SAIL, ESCORTS, IBULLHSGFIN, PNB, IRCTC, SUNTV AND NALCO

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