

Equity Indices

| | Last Close | % Change | P/E | Dividend Yield |
|---------------------|------------|----------|-------|----------------|
| Sensex | 59,141 | 0.71 | 30.91 | 0.91 |
| Nifty | 17,630 | 0.63 | 26.99 | 1.12 |
| Nifty Midcap 50 | 8,189 | 0.80 | 23.78 | 1.09 |
| Nifty Auto | 10,351 | 0.53 | 56.94 | 1.17 |
| Nifty Bank | 37,669 | 2.22 | 24.68 | 0.33 |
| Nifty Energy | 21,665 | 1.47 | 10.37 | 3.81 |
| Nifty Fin. Services | 18,357 | 1.09 | 25.53 | 0.50 |
| Nifty FMCG | 41,008 | 1.24 | 45.66 | 1.89 |
| Nifty IT | 35,852 | -0.62 | 36.99 | 1.50 |
| Nifty Media | 1,909 | -1.71 | - | 0.62 |

Asian Indices

| Live Markets | As on 08.00 hours IST | | | |
|---------------|-----------------------|-----------|-----------|-----------|
| | Shanghai | Nikkei | SGX Nifty | Hang Seng |
| Current Quote | 3,618.02 | 30,491.59 | 17,696.00 | 24,798.46 |
| % Change | 0.30% | 0.55% | 0.51% | 0.53% |

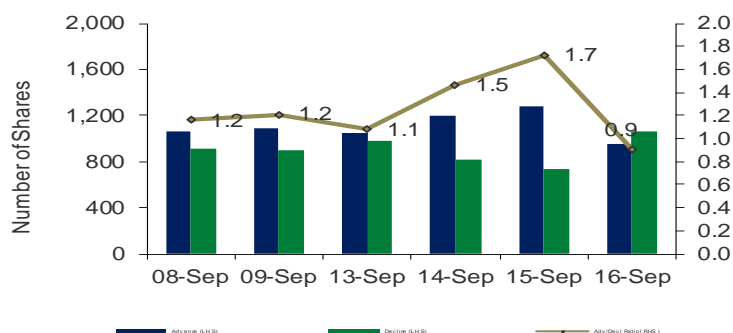
Market Review

Domestic benchmark indices continued their uptrend and hit another record high in last trading session. The NSE Nifty50 scaled 17600 levels and BSE Sensex crossed 59,000 levels for the first time and managed to close above those levels, as the investors' confidence was boosted by announcements made by government regarding further measures to support banks and auto sector. The barometer, BSE Sensex jumped 417.96 points or 0.71 percent at 59,141.16 and the NSE Nifty50 gained 110.05 points or 0.63 percent to close at 17,629.50. The Nifty Bank outperformed the benchmarks with 816.35 points or 2.22 percent. Sectoral buying was seen in financial services, FMCG, PSU banks and private sector banks. While IT, metal and healthcare index witnessed some amount of profit booking. On broader market front, S&P BSE mid-cap index gained 120.60 points or 0.48 percent while S&P BSE small-cap index closed 21.98 points or 0.08 percent higher. Overall market breadth was neutral. On BSE, total 1,626 shares rose while 1,654 shares fell. Total 145 shares were unchanged. Foreign institutional investors (FIIs) net bought shares worth Rs 1,621.88 crore, while domestic institutional investors (DIIs) net sold shares worth Rs 795.13 crore in the Indian equity market.

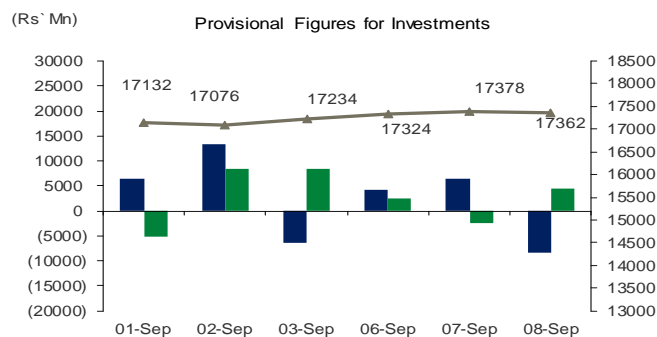
NSE Movement

| Particulars | 16-Sep-21 | 15-Sep-21 | % Change |
|-----------------------------------|-----------|-----------|----------|
| Traded Value (Rs. In Crores) | 75877 | 74238 | 2.16 |
| Traded Quantity (in Lakhs) | 60923 | 39098 | 35.82 |
| Number of Trades | 24314217 | 23477185 | 3.44 |
| Total Market Cap. (Rs. In Crores) | 25888441 | 25779335 | 0.42 |

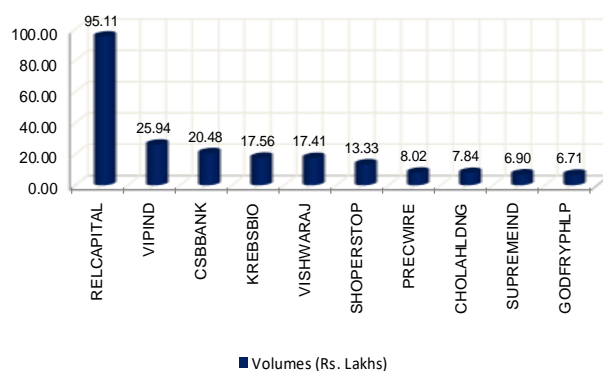
Advance/Decline – NSE



NIFTY Vs. Institutional Activity



Volume Shockers



Today's Economic Events: India & Global

- Nil-

Business News

BHEL – the company has announced the commissioning of India's largest floating solar photovoltaic plant in Andhra Pradesh. The 25-MW floating SPV project covers an area of 100 acres. Scope of work in the project includes design, engineering, procurement, and construction of the solar project.

Hero MotoCorp – country's largest two-wheeler manufacturer is all set to hike the ex-showroom prices across the range of motorcycles and scooters up to Rs 3,000 from 20th September 2021. This will be third price hike in a year following revision in April and July.

Infosys – the company has won five-year deal with US based Frost Bank. The company will provide strategic business consulting and digital capabilities that will empower Frost Bank to offer mortgage loan process landscape from origination to servicing, design the end-customer experience, and select the most effective technology platform to run and manage operations, while driving growth for its mortgage solutions over the next five years.

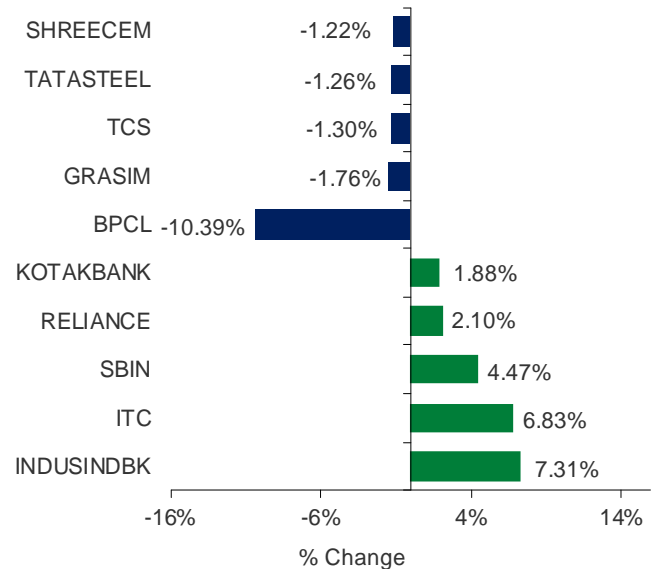
Biocon – board of directors of company's material subsidiary Biocon Biologics Ltd (BBL) has approved the merger of Covidshield Technologies Private Limited (CTLP) - a wholly-owned subsidiary of Serum Institute Life Sciences Private Limited (SILS) - into BBL. With this BBL will have access to 100 million doses of vaccines annually for 15 years and commercialization rights of the SILS vaccine portfolio for global markets.

Economic Update – India & Global

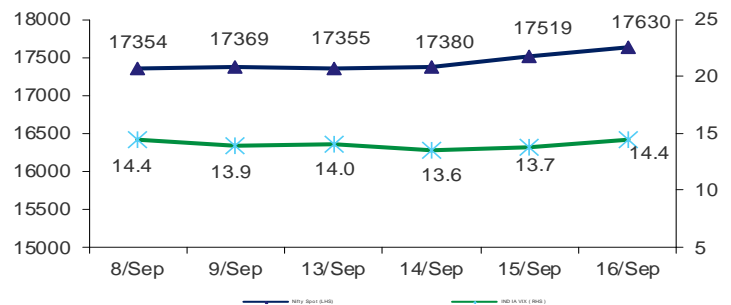
Indian Govt to set up Debt Resolution company – Finance Minister Nirmala Sitharaman announced that the cabinet has approved the formation of 'bad bank'. The government will guarantee up to Rs 30,600 crore for security receipts issued by the National Asset Reconstruction Company (NARCL). Apart from this the government is setting up India Debt Resolution company, in which PSU banks will hold a 49 percent stake. "PSBs will have 51 percent ownership in NARCL, while PSBs and public financial institutions will have a maximum of 49 percent stake," Sitharaman said.

US unemployment claims rose after hitting pandemic low – the number of Americans seeking unemployment benefits rose to 3.32 lakhs in last week from pandemic low and as compared to 3.12 lakhs reported in the previous week, sign that worsening Covid-19 infections may have slightly increased layoffs.

Gainers & Losers



NIFTY Vs. India VIX



Global Indices

| | Last Close | % Change | YTD |
|-----------------|------------|----------|-------|
| DJIA | 34,751 | -0.18 | 14.98 |
| S&P 500 | 4,474 | -0.16 | 20.89 |
| Nasdaq100 | 15,516 | 0.08 | 22.22 |
| FTSE100 | 7,027 | 0.16 | 6.93 |
| CAC | 6,623 | 0.59 | 18.49 |
| DAX | 15,652 | 0.23 | 14.02 |
| KOSPI | 3130.09 | -0.74 | 6.30 |
| US Dollar Index | 92.92 | 0.05 | 3.32 |

ADR

| (Converted to INR) | Prem / (Disc) in (%) | | |
|--------------------|----------------------|-----------|-------|
| | ADR Close | NSE Close | 1 Day |
| INFOSYS | 23.40 | 1702.40 | 0.90 |
| ICICI BANK | 19.50 | 727.00 | -1.60 |
| DRREDDY | 67.40 | 4931.70 | 0.40 |
| HDFC BANK | 73.70 | 1559.70 | 14.60 |
| TATAMOTORS | 21.10 | 311.70 | -0.40 |

Technical View

NIFTY - Daily Chart – 17629



Market Outlook:

NIFTY could see gap up opening due to firm Asian cues and it can move towards 17800-18000 levels. On the downside the support will be at 17540/17440/17390 levels. If it breaks below 17250/17210 then further selling pressure can be expected and it could test at 17130 levels. Technically the overall trend on NIFTY is likely to remain uptrend and any profit booking at higher levels should be used as a buying opportunity for medium to long term investors.

BANK NIFTY – Daily Chart-37668



Market Outlook:

Technically BANKNIFTY has given a bullish breakout on weekly chart as well as daily chart and tested all time high of 37720 suggesting that bank nifty CAN MOVE TOEARDS 38000-39000 levels. On the downside the support will be at 37195/36940 levels. Breakout of 36800 would invite further selling pressure and it can test at 36320 levels.

Intraday Stock Picks:

1. **AXISBANK:** Buy AXISBANK above 805(Spot) for the target of 823 with keeping SL of 793.
2. **GODREJPROP:** Buy GODREJPROP above 1646(Spot) for the target of 1684 with keeping SL of 1628.

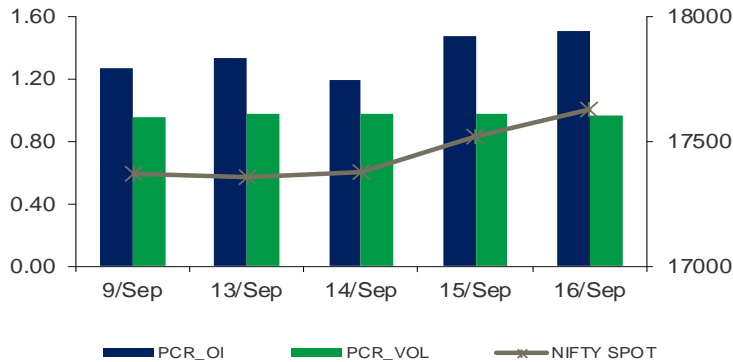
Bulk Deals

| Company | Acquirer | Qty | Price | Seller | Qty | Price |
|----------|--------------------------------------|----------|-------|----------------------------------|----------|-------|
| KOCL | MAYANKBHAI HASMUKHRAY SHETH | 1,54,382 | 3.09 | BASANT MARKETING PRIVATE LIMITED | 1,54,000 | 3.09 |
| SCANSTL | DHANTERASH SUPPLIERS PRIVATE LIMITED | 3,00,000 | 49 | HARSH JAIN | 3,00,000 | 49 |
| VEDAVAAG | NA | - | - | P PURUSHOTTAM | 1,70,501 | 64.01 |

Derivatives Snapshot – NIFTY

| Particulars | Spot | Future | Prem. / Disc. | Futures OI | PCR OI | PCR VOL | VIX (%) |
|-------------|----------|----------|---------------|------------|--------|---------|---------|
| Current | 17629.50 | 17611.25 | (18.25) | 16748300 | 1.51 | 0.96 | 14.41 |
| Previous | 17519.00 | 17535.45 | 16.45 | 16563800 | 1.47 | 0.97 | 13.73 |
| Change (%) | 0.63 | 0.43 | – | 1.11 | – | – | – |

NIFTY Spot Vs PCR



F&O Cues

The Put Call ratio stood at 1.51 levels and suggesting that consolidation with positive bias on NIFTY Future. The Nifty futures were at 17611 at discount of 18 points compared with the Nifty's closing of 17629 in the cash market.

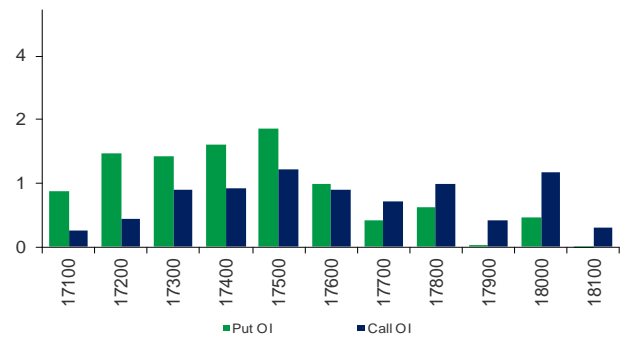
On the options front, call open interest (OI) of 15.06 lakh contracts was seen at the 17500-strike price and this will act as a crucial resistance level for current series. This is followed by 18000 strike prices, which holds 14.37 lakh contracts in open interest, and 17800, which has accumulated 12.20 lakh contracts in open interest.

Put open interest of 35.04 lakh contracts was seen at 17000 strike price, which will act as crucial support for current series. This is followed by 17500 strike price, which holds 22.55 lakh contracts in open interest, and 17400 strike price, which has accumulated 19.69 lakh contracts in open interest.

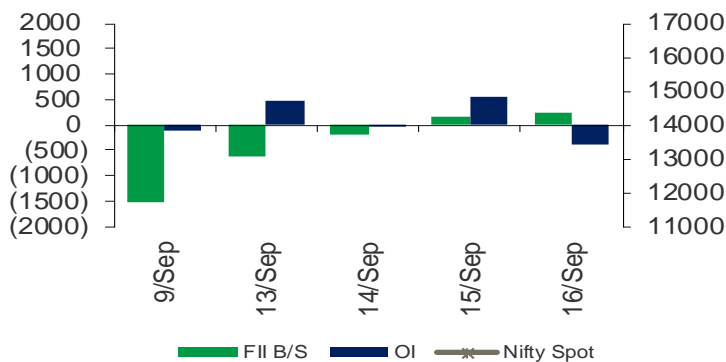
FII Statistics in F&O

| Product | Buy | Sell | Net | OI (% Change) |
|---------------|-----------|-----------|----------|---------------|
| INDEX FUTURES | 5491.92 | 5257.17 | 234.75 | -3.21 |
| INDEX OPTIONS | 759235.47 | 758203.20 | 1032.27 | -37.36 |
| STOCK FUTURES | 15061.86 | 16939.81 | -1877.95 | 0.88 |
| STOCK OPTIONS | 27272.49 | 27487.45 | -214.96 | 9.05 |
| Total | 807061.74 | 807887.63 | -825.89 | -30.64 |

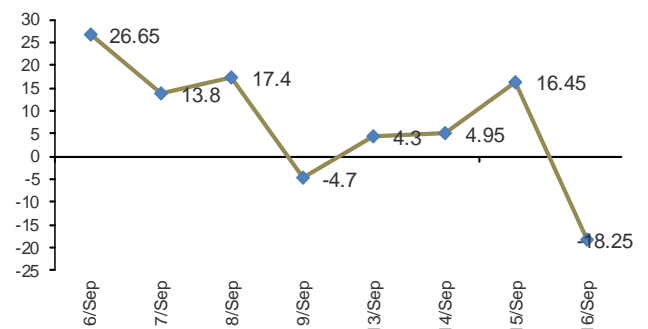
NIFTY Options OI



FII Fund Activity



NIFTY: Premium (+)/Discount (-)



Stocks in Ban Period for Trade

- EXIDEIND, ZEEL, SAIL, ESCORTS, SUNTV AND NALCO

SSL Research Centre

| | | | |
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